

**Deferred Payment Plan**

The **Deferred Payment Plan** allows the students pay their tuition on an installment basis.

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| **Associate of Applied M.Div** **Course** **$1400 per Quarter $4200 per Academic Year** |
| 9 monthly payment plan | 12 monthly payment plan |
| 1st installment | $466.67 | $350 per month\* |
| 2nd installment | $466.67 |
| 3rd installment | $466.67 |

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| **Bachelor’s/Master’s** **$1300 per Quarter $3900 per Academic Year** |
| 9 monthly payment plan | 12 monthly payment plan |
| 1st installment | $433.34 | $325 per month\* |
| 2nd installment | $433.34 |
| 3rd installment | $433.34 |

\*By choosing the 12 monthly payment plan, the student must agree to make payments even during their “Leave of Absence” term. If the student withdraws from the school without completing 12 months in Covenant University, the student must pay the full or pro rata amount of tuition for the quarter he or she was enrolled in.

* The deferred payment does not apply to registration fee and any other fees charged to the student for requested documents (i.e. transcripts, letters, etc).
* In compliance with the California Education Code, the refund policy for students who have completed 60 percent or less of the course of instruction is pro rata. The effective date of withdrawal used in determining the amount of tuition to be refunded is the date on which the student submits his or her withdrawal petition form to the Office of Admissions and Records.
* Therefore, students who submit the withdrawal form after 60% of the quarter has passed, they are responsible to pay the full amount of tuition for the quarter they intend to withdraw from.
* In order to enroll in the Deferred Payment Plan, the student must agree and provide a Debit/Credit card information in which the school will charge any unpaid balance.

## Please print

**/ /**

**MM DD YYYY**

**Last Name First Name DOB**

## ( ) -

**PHONE E-MAIL**

## By signing this form, the student has read, understands, and agrees to all the Deferred Payment Plan policies.

**By signing this form, the student agrees to be liable for any unpaid tuition that is charged to the student even if the student withdraws before the end of the quarter.**

**By signing this form, the student authorizes the Covenant University to charge to student’s provided debit/credit card the excess tuition amount the student owes for the quarter the student is enrolled in.**

**By signing this form, the student agrees and understands that Covenant University can take actions toward the student if any part of this agreement between the school and the student is not met.**

**CARD INFORMATION**

**NAME ON CARD: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ CARD NUMBER: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ EXPIRATION MONTH/YEAR : \_\_\_\_\_\_\_\_\_\_\_\_/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3-DIGIT CVV CODE: \_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**CIRCLE ONE**

# VISA MASTER AMERICAN EXPRESS DISCOVER OTHER

**Student Signature Date**

### Office Use Only

**Date Received:**

**Accepted by :**